

Thai Agro Energy Public Company Limited
Review report and financial information
For the three-month and six-month periods ended
30 June 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Thai Agro Energy Public Company Limited

I have reviewed the accompanying financial information of Thai Agro Energy Public Company Limited (the Company), which comprises the statement of financial position as at 30 June 2025, the related statements of comprehensive income for the three-month and six-month periods then ended, and the related statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Samran Taengcham
Certified Public Accountant (Thailand) No. 8021

EY Office Limited
Bangkok: 30 July 2025

Thai Agro Energy Public Company Limited
Statement of financial position
As at 30 June 2025

(Unit: Thousand Baht)			
	<u>Note</u>	<u>30 June 2025</u>	<u>31 December 2024</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		37,774	38,353
Trade and other current receivables	3	183,455	122,677
Inventories		186,945	166,700
Advance payments for purchase of goods		58,618	101,100
Other current financial asset	15.2	1,123	1,114
Other current assets		5,818	9,146
Total current assets		473,733	439,090
Non-current assets			
Restricted bank deposits		500	-
Investment properties		3,068	3,089
Non-current biological assets		25,304	22,928
Property, plant and equipment	4	2,316,979	2,394,831
Right-of-use-assets	5	25,739	19,559
Intangible assets		3,794	3,071
Deferred tax assets		22,831	17,296
Other non-current financial assets		582	817
Total non-current assets		2,398,797	2,461,591
Total assets		2,872,530	2,900,681

The accompanying notes are an integral part of the financial statements.

Thai Agro Energy Public Company Limited
Statement of financial position (continued)
As at 30 June 2025

(Unit: Thousand Baht)			
	<u>Note</u>	<u>30 June 2025</u>	<u>31 December 2024</u>
		(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity			
Current liabilities			
Short-term loans from financial institutions	6	910,505	938,491
Trade and other current payables	7	112,483	40,390
Current portion of lease liabilities		5,919	4,331
Current portion of long-term loans	8	99,873	99,873
Current provision for employee benefits		49	681
Other current financial liabilities		26	21
Other current liabilities		7,829	12,318
Total current liabilities		<u>1,136,684</u>	<u>1,096,105</u>
Non-current liabilities			
Lease liabilities - net of current portion		21,377	16,707
Long-term loans - net of current portion	8	49,984	99,921
Non-current provision for employee benefits		11,767	11,795
Total non-current liabilities		<u>83,128</u>	<u>128,423</u>
Total liabilities		<u>1,219,812</u>	<u>1,224,528</u>

The accompanying notes are an integral part of the financial statements.

Thai Agro Energy Public Company Limited
Statement of financial position (continued)
As at 30 June 2025

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)
Shareholders' equity		
Share capital		
Registered		
1,000,000,000 ordinary shares of Baht 1 each	<u>1,000,000</u>	<u>1,000,000</u>
Issued and fully paid up		
1,000,000,000 ordinary shares of Baht 1 each	1,000,000	1,000,000
Share premium	188,796	188,796
Capital reserve for share-based payment transactions	556	556
Retained earnings		
Appropriated - statutory reserve	100,000	100,000
Appropriated - general reserve	192,000	192,000
Unappropriated	<u>171,366</u>	<u>194,801</u>
Total shareholders' equity	<u>1,652,718</u>	<u>1,676,153</u>
Total liabilities and shareholders' equity	<u>2,872,530</u>	<u>2,900,681</u>
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The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Thai Agro Energy Public Company Limited**Statement of comprehensive income****For the three-month and six-month periods ended 30 June 2025**

(Unit: Thousand Baht except earnings (loss) per share expressed in Baht)

		For the three-month periods		For the six-month periods	
		ended 30 June		ended 30 June	
	Note	2025	2024	2025	2024
Profit or loss:					
Revenues					
Sales		588,122	751,841	1,053,688	1,397,265
Sales of raw materials from the fire incident	9	-	12,810	-	24,491
Other income		6,366	6,850	13,928	13,236
Total revenues		594,488	771,501	1,067,616	1,434,992
Expenses					
Cost of sales		582,541	661,503	1,017,437	1,234,898
Selling and distribution expenses		5,430	4,407	10,452	8,849
Administrative expenses		20,205	28,240	40,107	56,843
Loss from the fire incident	9	-	29,010	-	73,985
Total expenses		608,176	723,160	1,067,996	1,374,575
Operating profit (loss)		(13,688)	48,341	(380)	60,417
Finance income		34	63	72	117
Finance cost		(14,211)	(16,967)	(28,630)	(34,384)
Profit (loss) before income tax		(27,865)	31,437	(28,938)	26,150
Tax income (tax expense)	10	5,274	(6,373)	5,503	(5,484)
Profit (loss) for the period		(22,591)	25,064	(23,435)	20,666
Other comprehensive income					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		(22,591)	25,064	(23,435)	20,666
Earnings (loss) per share					
Basic earnings (loss) per share	11				
Profit (loss) (Baht)		(0.023)	0.025	(0.023)	0.021
Weighted average number of ordinary shares					
(Thousand shares)		1,000,000	1,000,000	1,000,000	1,000,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Thai Agro Energy Public Company Limited
Statement of changes in shareholders' equity
For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

			Capital reserve for	Retained earnings			
	Issued and fully paid up	Share	share-based payment	Appropriated			
	share capital	premium	transactions	Statutory reserve	General reserve	Unappropriated	Total
Balance as at 1 January 2024	1,000,000	188,796	556	100,000	192,000	172,342	1,653,694
Profit for the period	-	-	-	-	-	20,666	20,666
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	20,666	20,666
Balance as at 30 June 2024	1,000,000	188,796	556	100,000	192,000	193,008	1,674,360
Balance as at 1 January 2025	1,000,000	188,796	556	100,000	192,000	194,801	1,676,153
Loss for the period	-	-	-	-	-	(23,435)	(23,435)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	(23,435)	(23,435)
Balance as at 30 June 2025	1,000,000	188,796	556	100,000	192,000	171,366	1,652,718

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Thai Agro Energy Public Company Limited

Statement of cash flows

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities		
Profit (loss) before tax	(28,938)	26,150
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	90,536	92,860
Reduction of inventory to net realisable value (reversal)	(15,193)	11,546
Unrealised gain on change in value of other current financial assets	(9)	(14)
Loss from write-off of biological assets	62	139
Provision for employee benefits	647	645
Finance income	(72)	(117)
Finance cost	<u>28,660</u>	<u>34,468</u>
Profit from operating activities before changes in operating assets and liabilities	75,693	165,677
Operating assets (increase) decrease		
Trade and other current receivables	(60,784)	(57,556)
Inventories	(5,052)	48,960
Advance payments for purchase of goods	42,482	35,013
Other current assets	3,331	1,903
Other non-current financial assets	235	-
Operating liabilities increase (decrease)		
Trade and other current payables	74,147	1,418
Other current financial liabilities	5	1,218
Other current liabilities	(3,917)	2,553
Provision for employee benefits	<u>(1,307)</u>	<u>-</u>
Cash from operating activities	124,833	199,186
Cash received from interest income	78	114
Paid for interest expenses	(28,584)	(33,944)
Cash paid for income tax	<u>(35)</u>	<u>(28)</u>
Net cash from operating activities	<u>96,292</u>	<u>165,328</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Thai Agro Energy Public Company Limited

Statement of cash flows (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
Cash flows from investing activities		
Increase in restricted bank deposits	(500)	-
Acquisitions of Mangium sprout and planting cost	(2,438)	(2,362)
Acquisitions of property, plant and equipment	(10,109)	(20,375)
Acquisitions of intangible assets	<u>(2,469)</u>	<u>(39)</u>
Net cash used in investing activities	<u>(15,516)</u>	<u>(22,776)</u>
Cash flows from financing activities		
Net decrease in short-term loans from financial institutions	(27,986)	(56,831)
Cash paid for long-term loans from financial institutions	(50,000)	(78,807)
Cash paid for principal portion of lease liabilities	(2,784)	(3,445)
Cash paid for interest expense of lease liabilities	<u>(585)</u>	<u>(499)</u>
Net cash used in financing activities	<u>(81,355)</u>	<u>(139,582)</u>
Net increase (decrease) in cash and cash equivalents	(579)	2,970
Cash and cash equivalents at beginning of period	<u>38,353</u>	<u>47,132</u>
Cash and cash equivalents at end of period	<u><u>37,774</u></u>	<u><u>50,102</u></u>
 Supplementary cash flows information		
Non-cash related transactions from investing activities		
Account payables from purchases of plant and equipment	975	851
Additions to right-of-use assets and lease liabilities	9,042	-
Transferred land to investment properties	-	908

The accompanying notes are an integral part of the financial statements.

Thai Agro Energy Public Company Limited
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2025

1. General information

1.1 Corporate information

Thai Agro Energy Public Company Limited (“the Company”) was incorporated as a limited company and domiciled in Thailand and was transformed to be a public limited company under Thai laws on 18 October 2007. Its parent company is Lanna Resources Public Co., Ltd., which is a public limited company incorporated in Thailand. The parent company of the Group is Sunrise Equity Company Limited. The Company operates in Thailand and is principally engaged in production and distribution of ethanol for fuel and soil conditioner. The registered office of the Company is at 888/114, Ploenchit Road, Lumpini, Pathumwan, Bangkok.

1.2 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

These interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

These interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Company's financial statements.

2. Related party transactionsDirectors and management's benefits

During the three-month and six-month periods ended 30 June 2025 and 2024, the Company had employee benefit expenses payable to its directors and management as below.

	(Unit: Thousand Baht)			
	For the three-month periods		For the six-month periods	
	ended 30 June		ended 30 June	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Short-term employee benefits	5,287	6,337	10,609	12,640
Post-employment benefits	124	118	248	236
Total	<u>5,411</u>	<u>6,455</u>	<u>10,857</u>	<u>12,876</u>

3. Trade and other current receivables

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
Trade receivables - unrelated parties	181,619	122,388
Other current receivables - unrelated parties	1,834	281
Interest receivable	2	8
Total trade and other current receivables	<u>183,455</u>	<u>122,677</u>

The outstanding balances of trade receivables as at 30 June 2025 amounting to Baht 181.6 million (31 December 2024: Baht 122.4 million) are undue trade receivables.

4. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2025	2,394,831
Acquisitions during the period - at cost	9,478
Depreciation for the period	(87,330)
Net book value as at 30 June 2025	<u>2,316,979</u>

The Company has mortgaged part of its land and construction thereon and machinery with net book value as at 30 June 2025 amounting to approximately Baht 973.2 million (31 December 2024: Baht 1,020.9 million) as collateral for short-term and long-term loans and credit facilities granted by a commercial bank as discussed in Note 6 and 8.

5. Right-of-use assets

Movements of right-of-use assets for the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2025	19,559
Addition of right-of-use assets during the period - at cost	9,042
Depreciation for the period	(2,862)
Net book value as at 30 June 2025	<u>25,739</u>

6. Short-term loans from financial institutions

	(Unit: Thousand Baht)			
	Interest rate (percent per annum)			
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
Promissory notes	4.95 - 5.40	5.00 - 5.50	910,505	938,491
Total			<u>910,505</u>	<u>938,491</u>

(Unaudited but reviewed)

Movements in short-term loans from financial institutions during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)
Balance as at 1 January 2025	938,491
Add: Increase during the period	1,075,310
Less: Repayment during the period	<u>(1,103,296)</u>
Balance as at 30 June 2025	<u>910,505</u>

Credit facilities from a financial institution are secured by the mortgage of part of the Company's land and construction thereon and machinery as discussed in Note 4.

As at 30 June 2025, the short-term credit facilities of the Company which have not yet been drawn down amounted to Baht 739.5 million (31 December 2024: Baht 756.5 million).

7. Trade and other current payables

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
Trade payables - unrelated parties	90,109	21,665
Other current payables - unrelated parties	18,788	15,139
Dividend payables - unrelated parties	3,586	3,586
Total trade and other current payables	<u>112,483</u>	<u>40,390</u>

8. Long-term loans

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
Long-term loans from financial institution	149,857	199,794
Less: Current portion	<u>(99,873)</u>	<u>(99,873)</u>
Long-term loans from financial institution, net of current portion	<u>49,984</u>	<u>99,921</u>

(Unaudited but reviewed)

Movements in the long-term loans account during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand Baht)
Balance as at 1 January 2025	199,794
Add: Amortisation of transaction costs during the period	63
Less: Repayment during the period	(50,000)
Balance as at 30 June 2025	<u>149,857</u>

The loans are secured by the mortgage of a part of the Company's land and construction thereon and machinery as discussed in Note 4.

As at 30 June 2025 and 31 December 2024, the Company could maintain certain financial ratio as specified in the loan agreement and had no long-term credit facilities which have not yet been drawn down.

9. Damage from fire incident

On 8 January 2024, a fire broke out in the Company's warehouse, affecting the stored cassava chips. The Company was able to manage the situation, mitigating damage to other areas. However, the Company is covered by all-risk insurance against such damage. Currently, the Company already received the compensation from the insurance company.

During the three-month and six-month periods ended 30 June 2024, the Company recognised the revenues and expenses relating to the fire incident in the statement of comprehensive income as follows:

	(Unit: Thousand Baht)	
	For the three-month period ended 30 June 2024	For the six-month period ended 30 June 2024
Sales of raw materials from the fire incident	12,810	24,491
Total	<u>12,810</u>	<u>24,491</u>
Cost of sales of raw materials from the fire incident	(41,777)	(62,967)
Decrease (increase) in reduction of cost to net realisable value and allowance for damaged inventories	12,767	(11,018)
Total expenses relating to the fire incident	<u>(29,010)</u>	<u>(73,985)</u>
Net loss arising from the fire incident	<u>(16,200)</u>	<u>(49,494)</u>

10. Income tax

Interim corporate income tax is calculated on profit (loss) before income tax for the periods, using the estimated effective tax rate for the year.

(Tax income) tax expenses for the three-month and six-month periods ended 30 June 2025 and 2024 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended		For the six-month periods ended	
	30 June		30 June	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Current income tax:				
Interim corporate income tax charge	-	-	-	-
Withholding tax deducted at source recognised as expenses during the period	32	2	32	2
Deferred tax:				
Relating to origination and reversal of temporary differences	(5,306)	6,371	(5,535)	5,482
(Tax income) tax expense reported in the profit or loss	<u>(5,274)</u>	<u>6,373</u>	<u>(5,503)</u>	<u>5,484</u>

11. Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

12. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The Company is organised into business units based on its products and recognised revenue at the point in time. The Company has two reportable segments, which consist of ethanol segment and soil conditioner segment.

The following tables present revenue and loss information regarding the Company's operating segments for the three-month and six-month periods ended 30 June 2025 and 2024.

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the three-month periods ended 30 June

	Ethanol segment		Soil conditioner segment		Total	
	2025	2024	2025	2024	2025	2024
Revenue						
Revenue from external customers	569,411	739,574	18,711	12,267	588,122	751,841
Total revenue	<u>569,411</u>	<u>739,574</u>	<u>18,711</u>	<u>12,267</u>	<u>588,122</u>	<u>751,841</u>
Operating						
Segment operating profit (loss)	1,581	92,720	4,000	(2,382)	5,581	90,338
Sales of raw materials from the fire incident					-	12,810
Other income					6,366	6,850
Selling and distribution expenses					(5,430)	(4,407)
Administrative expenses					(20,205)	(28,240)
Loss from the fire incident					-	(29,010)
Finance income					34	63
Finance cost					(14,211)	(16,967)
Profit (loss) before income tax					(27,865)	31,437
Tax income (tax expense)					5,274	(6,373)
Profit (loss) for the period					<u>(22,591)</u>	<u>25,064</u>

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Ethanol segment		Soil conditioner segment		Total	
	2025	2024	2025	2024	2025	2024
Revenue						
Revenue from external customers	1,017,795	1,379,393	35,893	17,872	1,053,688	1,397,265
Total revenue	<u>1,017,795</u>	<u>1,379,393</u>	<u>35,893</u>	<u>17,872</u>	<u>1,053,688</u>	<u>1,397,265</u>
Operating						
Segment operating profit (loss)	29,913	164,289	6,338	(1,922)	36,251	162,367
Sales of raw materials from the fire incident					-	24,491
Other income					13,928	13,236
Selling and distribution expenses					(10,452)	(8,849)
Administrative expenses					(40,107)	(56,843)
Loss from the fire incident					-	(73,985)
Finance income					72	117
Finance cost					(28,630)	(34,384)
Profit (loss) before income tax					(28,938)	26,150
Tax income (tax expense)					5,503	(5,484)
Profit (loss) for the period					<u>(23,435)</u>	<u>20,666</u>

13. Commitments and contingent liabilities

13.1 Lease and service commitments

- a) The Company has entered into several leases of low-value assets, short-term lease agreements and other services. As at 30 June 2025 and 31 December 2024, the Company had future lease and other service payments as below.

	(Unit: Million Baht)	
	30 June 2025	31 December 2024
Payable:		
In up to 1 year	5.8	2.1

- b) The Company entered into a power supply agreement with the Provincial Electricity Authority for a period of one year and being automatically renewed for every one-year period. The Company shall pay power supply at the rate as stipulated in the agreement.
- c) The Company entered into a power supply agreement with Lanna Power Generation Co., Ltd (Related party). Authority for a period of fifteen years and being renewed for every five years period. The Company shall pay power supply at the rate as stipulated in the agreement.

13.2 Guarantees

As at 30 June 2025, there were outstanding bank guarantees of approximately Baht 6.1 million issued by the bank on behalf of the Company to guarantee contracted performance under the agreement for using of electric to the Provincial Electricity Authority (31 December 2024: Baht 6.1 million).

14. Litigation

On September 2011, a company sued the Company for its alleged non-compliance with the cassava chip purchase agreement, claiming a compensation for damage of Baht 186.9 million. The Company submitted the testimony and countersued that company, claiming a compensation for damage of Baht 82.4 million. Both parties defended in three courts. The case had been finished on 17 April 2019 by the Supreme Court affirmed the judgment of the Civil Court and the Appeal Court to order that company to make payments for purchases of cassava chip that the Company paid in advance of Baht 6.9 million which together with interest expense of 7.5 percent per annum, calculated from 8 November 2011 (the countersue date) until completion of payment.

On 18 May 2018, the Company sued that company for bankruptcy case. The Bankruptcy court passed the judgment on 29 May 2019 that the case was thrown out as that company has the right to claim with a debtor which is a government agency then that company has not become insolvent yet. The Company has already made attachment of the claim.

On 13 August 2019, the Company received partial payment of Baht 0.2 million. In addition, on 21 January 2022, the court ordered the debtor, a government agency, to submit the funds as they had been withheld to the Company. The debtor failed to submit the funds. As a result, in October 2022, the Company attached of the debtor's bank deposits in full in accordance with the writ of execution. Subsequently, in December 2022, the debtor filed a petition for the revocation of the attachment of claims. However, upon an investigation of the said petition, the Civil Court issued an order dismissing the petition due to the lack of reasonable grounds for revocation. The debtor filed an appeal against the court's order. On 11 October 2024, the Appeal Court upheld the Civil Court's judgment to dismiss the petition. Subsequently, on 2 April 2025, the debtor filed a final appeal with a request for permission to appeal. Currently, the case is under consideration by the Supreme Court. However, the Company has recorded a full allowance for impairment of the advance paid to that company.

15. Financial Instrument

15.1 Fair value of financial instrument

Most of the Company's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

15.2 Fair value hierarchy

As at 30 June 2025 and 31 December 2024, the Company had the financial asset that was measured at fair value using different levels of inputs as follows:

	(Unit: Thousand Baht)			
	As at 30 June 2025		As at 31 December 2024	
	Level 2	Total	Level 2	Total
Financial asset measured at fair value				
Investment in open-end fund	1,123	1,123	1,114	1,114

During the period, there was no transfers within the fair value hierarchy.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's authorised directors on 30 July 2025.